

Budget News **for September 9, 2008**

We are well over the record for lateness in the budget adoption for the State of California. Some movement is evident as the California Taxpayers' Association agreed to support Governor Arnold Schwarzenegger's state budget proposal including a sales tax boost. Governor Schwarzenegger's latest spending plan would close the state's \$15.2 billion budget gap, in part, by the three-year, one-cent on the dollar sales tax increase. The tax would be replaced by a 1.25 cent cut in September 2011.

In the district, we are working to cover costs to ensure continued services while the budget is in limbo. Categorical program monies can not be released for the mid-September allocations when there is no state budget, so RVSD will be using reserve funds to cover costs for such programs as Special Education and Class Size Reduction. The district will participate in a webcast presented by School Services of California on September 11th to better prepare for steps needed to address such topics as collective bargaining management of health and welfare benefit costs, use of categorical programs, multiyear projections, cash management and other time sensitive topics.

Highlights of the Upcoming Board Meeting of **September 11, 2008**

- New employees and newly tenured teachers will be introduced to the board of trustees.
- STAR test data for the 2007-2008 school year will be presented to the trustees. Three year comparison data by grade, same student data (cohort) over three years, and subtest scores will be analyzed for trends in the district. The report includes areas of strength and target areas for improvement for the coming year.
- The Unaudited Actual Financial Report for 2007-2008 will be reviewed by the Chief Business Official. The board will also consider applying for a Tax Anticipation Note for fiscal year 2008-2009. TANs are used when the state budget is not adopted in a timely manner, creating a cash flow problem. The funds borrowed against property taxes are repaid when the district collects property taxes.
- The board will consider approving the White Hill Student International trip to Quebec. This is a trip taken by the 8th grade French class. Students raise money as a class to offset the cost per student.

***If you have any questions, please contact the Superintendent's Office.
Thank you for your continued support of the District.***