

Budget News for November 4, 2008

The Governor met with the Education Coalition this past Tuesday and announced an anticipated \$10 billion deficit for 2009-2010, \$4 billion of which will come out of the education budget. CASBO (California Association of School Business Officials) reports the possibility of mid-year cuts at the state level, but there must be a two-thirds vote of the Legislature to reduce revenue limit funding for education. While Republicans say that they have no trouble with reducing the education budget to the Prop 98 guaranteed minimum, the Democrats are committed to maintaining the current funding level of \$58.1 billion.

Even if the Legislature can garner the two-thirds majority vote and impose mid-year cuts on revenue limit funding, RVSD will not impose mid-year reductions in programs operated by our district. We have a sufficient ending fund balance to give us time to plan reductions this year and initiate them next year, if they are needed.

The Education Coalition emphasizes that any further cuts to education in addition to the recent \$3 billion slashed from this year's budget would be a catastrophe for California students. We will continue a conservative approach to conducting our business as we wait for firmer numbers for the 2009-2010 budget year.

Highlights of the Upcoming Board Meeting of Thursday, November 6, 2008

- Program reports for Title I, Academic Intervention and Summer School will be presented to the board. These programs designed to support student learning will include background information about the programs, services offered, numbers of students served and funding sources.
- The Business Department will report on the requirements of GASB 45, the legislation that mandates that school districts contribute to retirees health benefits if they participate in life-time benefit programs. The district will explore how to meet future costs and possible alternative programs.

You can view the entire board packet and view all the topics the board will be addressing at <http://rvsd.csbaagendaonline.net>

*If you have any questions, please contact the Superintendent's Office.
Thank you for your continued support of the District.*