

## **Budget News** **for November 25, 2008**

Joel Montero of the FCMAT (Fiscal Crisis Management Assistance Team) projected a slightly different course of action in the legislature for the next few weeks. If the governor can not secure support for his budget proposal at the special session currently in progress, the session will close on November 30<sup>th</sup>, a number of legislative reps will be termed out of office, and their elected replacement legislators will step in on December 1<sup>st</sup>. The governor will then declare a fiscal emergency and immediately start a new session.

The Legislative Analyst's Office (LAO) released its annual long term forecast of the economy, the State Budget, and Prop 98. As they mentioned last week, the LAO forecasts a two year Budget shortfall of almost \$28 billion.

Mr. Montero sees this as a multiple year problem for school districts. We will have a 0% COLA for the current year, 2009-2010 and he projects a 0% COLA again in 2010-11. RVSD's multiple year projections had used 3.5% COLA for 2010-11, as recommended by the School Services dashboard in September 2008. If the 0% COLA comes to pass, RVSD will need to make an additional \$400,000 in cuts for 2010-2011.

## **Highlights of the Upcoming Board Meeting of** **Thursday, December 4, 2008**

### **Note: Location Wade Thomas School Multipurpose Room**

- The Board will hear a report from Jack Schreder & Associates on the District's facilities and enrollment projections. The Facilities Planning Advisory Committee (FPAC) will be present to hear the report. The FPAC is a group of parents, representatives from Fairfax and San Anselmo Town Councils and Business Community, teachers, classified staff and administrators from the district. The Board of Trustees will discuss options for facilities they would like the FPAC to consider.

*You can view the entire board packet and view all the topics the board will be addressing at <http://rvsd.csbaagendaonline.net>*

***If you have any questions, please contact the Superintendent's Office.  
Thank you for your continued support of the District.***